



## MENTOR. COACH. ADVISOR. CONSULTANT. MASTERMIND. WHICH DO YOU NEED?

(And Why a Mastermind Might Be Better)

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### GROW YOUR SUCCESS WITH A TEAM

### "No matter how brilliant your mind or strategy, if you're playing the solo game, you'll always lose out to a team." — Reid Hoffman

Ever wonder about the difference between a mentor, a coach, an advisor, a consultant, and a mastermind, and the value each offers? They are not the same. Each role has its distinct benefits and is tailored to specific needs and goals. So, why do savvy individuals seek out such experts? Because each of these roles solves a problem in a unique way. To determine the best fit for you, consider the results you expect to achieve. Ask yourself, what are their areas of expertise, the cost, how long do you anticipate working with them, and why? This guide is designed to help you navigate these roles and choose the right path to Grow Your Success with a Team.



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# (The Role Model) MENTOR

When You Need Advice and Support for Personal & Professional Development

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## WHAT IS A MENTOR?

A Mentor leverages their experience, knowledge, and network to enhance your growth, confidence, and skills. They offer tailored advice to navigate challenges and capitalize on opportunities.

The Mentor's extensive insight can accelerate your personal and professional development. As role models, Mentors serve as trusted advisors, offering resources, expertise, and encouragement, guiding the mentee in the right direction to help them achieve their goals.

### PRO

PROVIDE PERSONALIZED, RELIABLE & REAL-WORLD ADVICE, IS SOMETIMES OFFERED FOR FREE. CON

BASED ON THE MENTORS OWN EXPERIENCE, SOMETIMES HARD TO FIND WHEN IT IS VOLUNTARY.

**VALUE:** Experience, guidance, and connections to help fast-track your personal and professional development.

**COST:** Varies from free to fee-based. Individual fees at \$100-\$1000/month and programs \$500-\$5,000, based on format, duration, and expertise.

**WHO:** A Role Model, drawing from their own relevant experience, offers guidance and insights to someone seeking to gain that experience.

**COMMITMENT:** Long-term or ongoing, driven by mutual trust and a personal, and shared, commitment to the mentee's growth.

**ACCOUNTABILITY:** Mentor and mentee decide how they would like to be held accountable; set goals, timelines, and regular progress check-ins.



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When You Need Guidance to Move Toward Your Goal

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## WHAT IS A COACH?

A Coach cuts through the noise by asking questions others may avoid, offering clarity and insights that assist you in moving towards your goals. They challenge your thinking and guide you forward.

The primary aim of a Coach is to break stagnation, assisting you in identifying the pitfalls in your current strategy and highlighting why expected outcomes aren't materializing. Rather than taking action on your behalf, a Coach guides you to define your goals clearly, focus on necessary actions, and discover the best strategies to help you achieve them.

### PRO

USE TECHNIQUES TO EXPLORE CHALLENGES AND GUIDE SOLUTIONS. LIMITED IN SCOPE, FINDING A QUALIFIED COACH WHO IS THE RIGHT FIT.

CON

**VALUE:** Facilitates self-discovery, skill development, and problem-solving to empower your goal achievement, regardless of industry.

**COST:** Business and group coaching fees can range from \$50 to \$1,000 per session. Programs may cost thousands to tens of thousands, depending on duration and scope. Executive coaching commands higher pricing.

**WHO:** A Guide who helps you identify improvement areas and leads you toward enhanced performance, enabling the discovery of answers within you.

**COMMITMENT:** Short-term or long-term, with established start and end dates, based on specific needs and timeframe.

**ACCOUNTABILITY:** Coach facilitates structured sessions with progress measured over a set timeframe to achieve specific goals.

# (The Problem Definer) ADVISOR

When You Need Specialized Expertise to Make a Decision



## WHAT IS AN ADVISOR?

An Advisor offers guidance based on professional knowledge and personal experience, recommending actions to take in specific situations. They anticipate potential issues, help define the problem, and suggest actionable solutions for decisions you encounter.

Leveraging their extensive experience, Advisors become invaluable resources, offering insights that benefit individual and organizational success. Advisors are trusted partners who facilitate problem-solving through specialized expertise and guidance to help shape long-term strategic directions.

#### PRO

EXPERT KNOWLEDGE OF THEIR RESPECTIVE DISCIPLINES, TRUSTED PARTNER. CON

FEES COULD BE QUITE EXPENSIVE, GUIDANCE MIGHT BE TOO SPECIALIZED.

**VALUE:** Deep expertise and specialized knowledge providing targeted recommendations for action.

**COST:** Advisors may receive compensation through fixed or hourly rates, a percentage of revenue, equity, stock options, or formal roles with organizational benefits.

**WHO:** A Problem Definer who is a trusted expert that bridges knowledge gaps and supports decision-making.

**COMMITMENT:** Short-term or long-term partnership providing strategic expertise and support tailored to your specific needs and timeframe.

**ACCOUNTABILITY:** Impact is assessed through client feedback, reports, or measurable improvements on outcomes at different stages of engagement.

# (The Planner) CONSULTANT

When You Need a Plan to Solve a Specific Problem



## WHAT IS A CONSULTANT?

Consultants are expert problem solvers with proven methods and strategies. They bring vital resources, knowledge, or experience that enhance your efforts. Initially, a consultant assesses you and your team's current activities before devising an innovative strategy or solution. They then execute tasks that would be challenging without their skills or resources.

Consultants provide specialized support, offering a comprehensive step-bystep plan, along with advice, recommendations, and actionable solutions. Consultants can be highly beneficial for businesses lacking the specific tools or skills required to achieve their objectives.

### PRO

AREAS OF EXPERTISE, UNBIASED OBJECTIVE, EXECUTE SOLUTIONS. COULD BE EXPENSIVE, LIMITED AVAILABILITY AND KNOWLEDGE OF INTERNAL CULTURE.

CON

**VALUE:** Industry knowledge and expert guidance for problem-solving, strategy, and execution support.

**COST:** Consulting fees can range from \$100-\$400 per hour, and higher for specialized expertise. Project fees vary by scope, offering alternative models for larger projects.

**WHO:** A Planner who guides, executes, and evaluates a defined project in a particular field or industry.

**COMMITMENT:** Time-bound or ongoing partnership delivering tailored solutions and measurable results.

**ACCOUNTABILITY:** Scope of work specifies expectations, work plan, and project management to completion.

# (The Network) MASTERMIND

When You Want to Grow Exponentially With a Trusted, Accountable Community Committed to Your Success



## WHAT IS A MASTERMIND?

Masterminds are among the most powerful tools leveraged by successful individuals. Designed for entrepreneurial minds eager to build meaningful connections, they offer fresh ideas, perspectives, and the essential peer mentor support needed for exponential growth.

A Mastermind is a select group of mutually committed individuals supporting each other to achieve higher-level goals and grow. Masterminds incorporate mentorship, coaching, advice, and the solution-focused approach of consultancies into a powerful support system that drives members to elevate their goals and surpass limits previously thought impossible.

### PRO

COMMUNITY, IDEAS & SOLUTIONS, ACCOUNTABILITY, FASTER GROWTH. NOT ALL MASTERMINDS ARE THE SAME, CAN BE COSTLY, DIFFICULT TO FIND AND ACCESS.

CON

**VALUE:** Access to a curated peer network for knowledge, support, and faster, smarter growth through accountability, connections, and leveraged resources.

**COST:** Fees vary widely, from \$250 to \$1500 monthly. Annual memberships range from \$10,000 to \$30,000, with premium groups reaching \$100,000, based on the membership level, format, and exclusive benefits.

**WHO:** A collaborative Network of peers with shared goals, similar levels of success, and complementary skills, committed to each other's growth.

**COMMITMENT:** Time-bound group experiences, meeting for months or years, driving exponential growth and building strong relationships with lasting value. **ACCOUNTABILITY:** Various accountability levels to ensure member engagement and progress in a supportive, peer-led environment for achieving goals.

## WHAT YOU SHOULD KNOW

### IS A MASTERMIND RIGHT FOR ME?

If you're seeking advanced solutions beyond basic problem-solving, niche expertise, or single strategies, consider elevating your approach with a curated Mastermind Group. These groups excel in setting and achieving ambitious goals, brainstorming, offering feedback and advice, and providing peer mentorship—all within a trusted community that promotes accountability and collective learning. At their core, Mastermind Groups act as catalysts for growth, driving members to greater impact, influence, and success.

### WHAT IF I AM NOT READY?

Exploring these options can lead you to an informed choice for your growth journey. The essence of a Mastermind Group lies in surrounding yourself with ambitious peers individuals who encourage you to aim higher, inspire action, and offer real support. In a Mastermind, you'll discover a blend of mentorship, coaching, advice, and consultancy. This is *Why a Mastermind Might Be Better* for those seeking a community of trusted advisors who can accelerate your development, leading to exponential growth.

### HOW WILL I BENEFIT?

Masterminds are invaluable for growth-minded individuals across different industries, offering an opportunity to connect, learn from others, and gain support while engaging with peers who share their interests. Key benefits include:

#### **A Trusted Network**

Wouldn't you appreciate a supportive community that offers trustworthy advice and speaks from experience? An effective Mastermind Group provides just that. They serve as your board of advisors, who understand your challenges, recognize your potential, and are genuinely motivated by your success.

#### **New Ideas & Solutions**

In a Mastermind, you're surrounded by knowledgeable business owners, leaders, and managers from diverse fields. They provide new perspectives and encourage open-minded approaches to problemsolving. It functions as a solution-oriented think tank for you or your company.

### Accountability

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When you are the only one holding yourself accountable, achieving success can be more challenging. Sharing your goals and aspirations with a supportive group that champions your success creates a powerful sense of motivation, propelling you to a new level of drive.

### **Exponential Growth**

Leveraging the benefits above leads to rapid growth. With a trusted board of advisors offering accountability, support, and insights from real-world experiences, you're positioned to succeed faster (and smarter) than ever imagined.

## SUCCESS ISN'T ACHIEVED ALONE.

## APPLY TO A MASTERMIND BY DESIGN EXPERIENCE!

We help leaders thrive by managing all aspects of our curated mastermind experiences, saving you time, so you can build strategic connections, grow ideas, and take action to advance your goals — faster and smarter.

I'm Ready to Mastermind



# MASTERMIND BY DESIGN LLC